

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
REGULAR BOARD MEETING MINUTES
January 13, 2014

Board Members Present:

William Young, Esq., Chairman
James Shahda, Vice Chairman
Michael Bopp, Treasurer
Christopher Bombardier, Ass't Secretary/
Ass't Treasurer
Anthony Carrow, Secretary

Staff Members Present:

A. Joseph Scott, III, Esq
HodgsonRuss,LLP, Agency
Counsel and Bond Counsel
Donald Csaposs, CEO
William Adams, CFO
Linda Cure, Administrative Assistant

Board Members Absent:

None

Staff Members Absent:

None

Other Attendees: None

Chairman Young called the meeting of the Industrial Development Agency, held at Guilderland Town Hall on January 13, 2014 to order at 8:22am.

I. Public Comment:

None.

II. Approval of the Minutes of August 27, 2013:

On a motion made by Mr. Bopp and seconded by Mr. Young, the minutes of the August 27, 2013 IDA Board meeting were approved.

III. Chairman's Report:

Chairman Young reminded the Board that the Ethics form is due to the Town Clerk by February 15, 2014.

IV. Old Business

None.

IV. New Business

A. Consideration of Annual Housekeeping Resolution.

On a motion made by Mr. Bopp and seconded by Mr. Carrow, the Board voted to approve the Annual Housekeeping Resolution. After the meeting, the Board members will sign the Oath with the Town Clerk.

B. Housekeeping.

The Board members filled out the Acknowledgement of Fiduciary Duties, as well as the Confidential Evaluation of Board Performance.

C. Report of the Audit Committee and the Governance Committee.

Each of the Committees met prior to the Board meeting and gave their reports.

D. Resolution authorizing Donald Csaposs, CEO, to make a decision regarding selection of a financial institution for depository services for the Guilderland IDA, based on the responses received from seven local banks.

On a motion made by Chairman Young and seconded by Mr. Bopp, the motion was unanimously approved.

E. Report of NYS Legislative Activity – Attorney Scott previously made a report to the Governance committee (see minutes). Attorney Scott notified the Board that Hodgson Russ will be hosting a dinner for its IDA clients on January 22, 2014 at the Marriott on Wolf Road.

On a motion made by Mr. Bombardier, seconded by Mr. Bopp, Chairman Young adjourned the meeting of the Guilderland Industrial Development Agency at 8:30 am.

Respectfully submitted,

Linda Cure
Administrative Assistant